

Gemini Asset Management

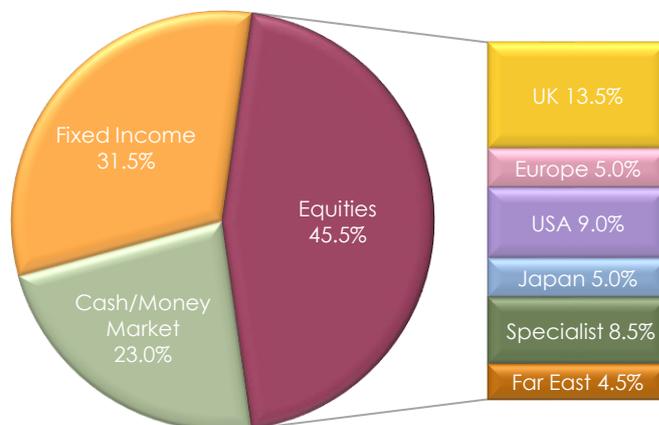
Risk 4 - Lowest Medium Risk

A portfolio for this risk profile is most likely to contain mainly low- and medium-risk investments, including money market investments, government bonds, Sterling corporate bonds, and a mix of global bonds as well as Property. It will also be expected to contain some high-risk investments such as shares, but held mainly in UK and other developed markets. amounts in other higher-risk investments may also be included. As a result, you should always check that you are comfortable with what's included.

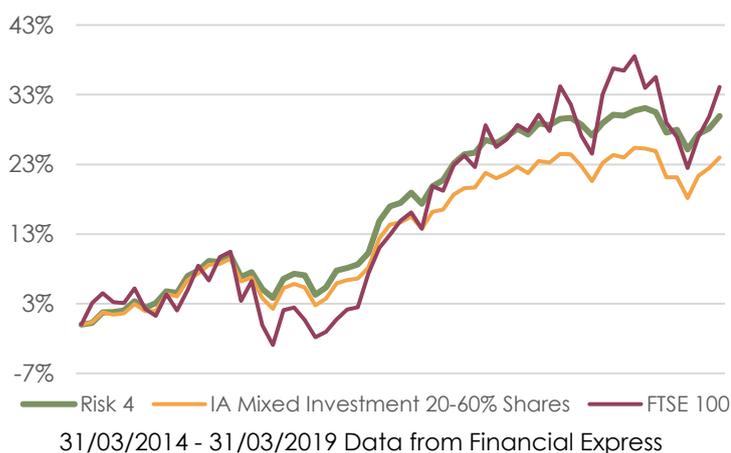
The Portfolio

The Gemini Asset Management risk level 4 portfolio will invest across a range of asset classes e.g. cash or money market, fixed income, property and equities to create a diversified portfolio and thus spread investment risk. There may be occasions when an asset class is not present in the portfolio due to current market thinking. Funds for each asset class are carefully selected utilising extensive quantitative and qualitative analysis and are reviewed on an ongoing basis. A typical risk 4 portfolio would consist of approximately 20 funds at any one time. Passive investment strategies are considered together with actively managed funds.

Asset Allocation & Equity Allocation



Cumulative 5 Yr performance (%)



Discrete performance (%) *

Q1 2014 - Q4 2014	Q1 2015 - Q4 2015	Q1 2016 - Q4 2016	Q1 2017 - Q4 2017	Q1 2018 - Q4 2018
9.11	-1.26	15.50	2.19	2.20

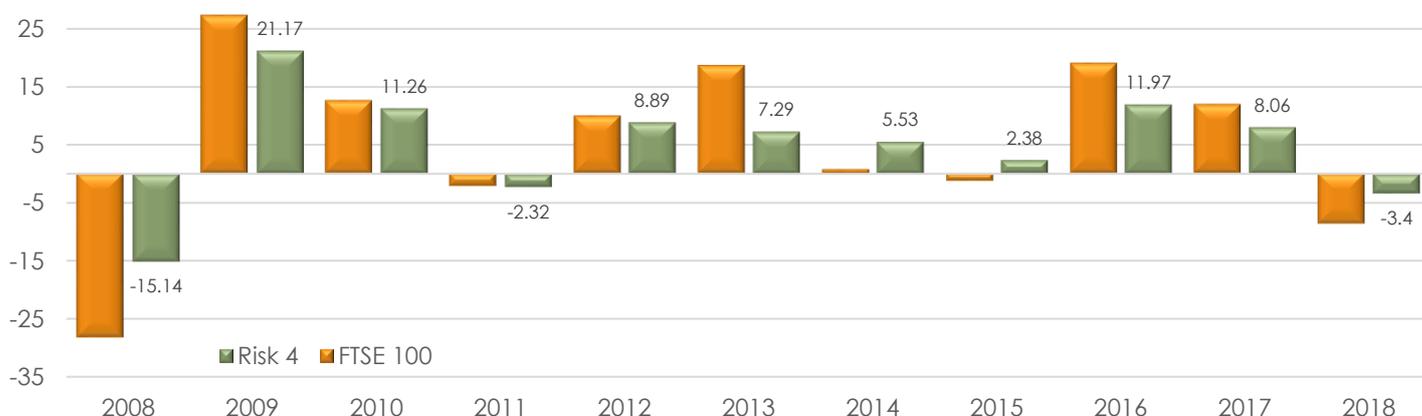
Cumulative performance (%) *

3 month	6 month	1 year	3 year	5 year
3.86	-0.41	2.20	20.63	29.96

Source: Financial Express, as at 31/03/2019, total return, bid to bid. Past performance is not a guide to future performance.

The Gemini Asset Management risk level 4 is a multi asset portfolio and therefore the comparison with the sectors and indices shown in the chart are offered as a guide only.

Portfolio Journey



* The Gemini Asset Management Limited risk portfolios were launched in March 2017 and so do not have the required history to show actual 5 year performance. Prior to March 2017 IA Sector averages have been used for exposure to the relevant area where applicable. IA Sectors included are Asia Pacific ex Japan, Europe ex UK, Global, Global Emerging Markets, Japan, Money Market, North America, Specialist, Sterling Strategic Bond, Targeted Absolute Return, UK All Companies, UK Equity Income, UK Smaller Companies, Property.

Please note: Past performance is not a guide to future performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. Figures correct as of 31/03/2019. Please note the performance shown is based purely on investment performance. It does not take into account any specific policy charges. N.B. The above is representative of a portfolio held on Old Mutual Wealth platform only. Other providers' portfolios will vary. Source: Financial Express Analytics, Dynamic Planner.

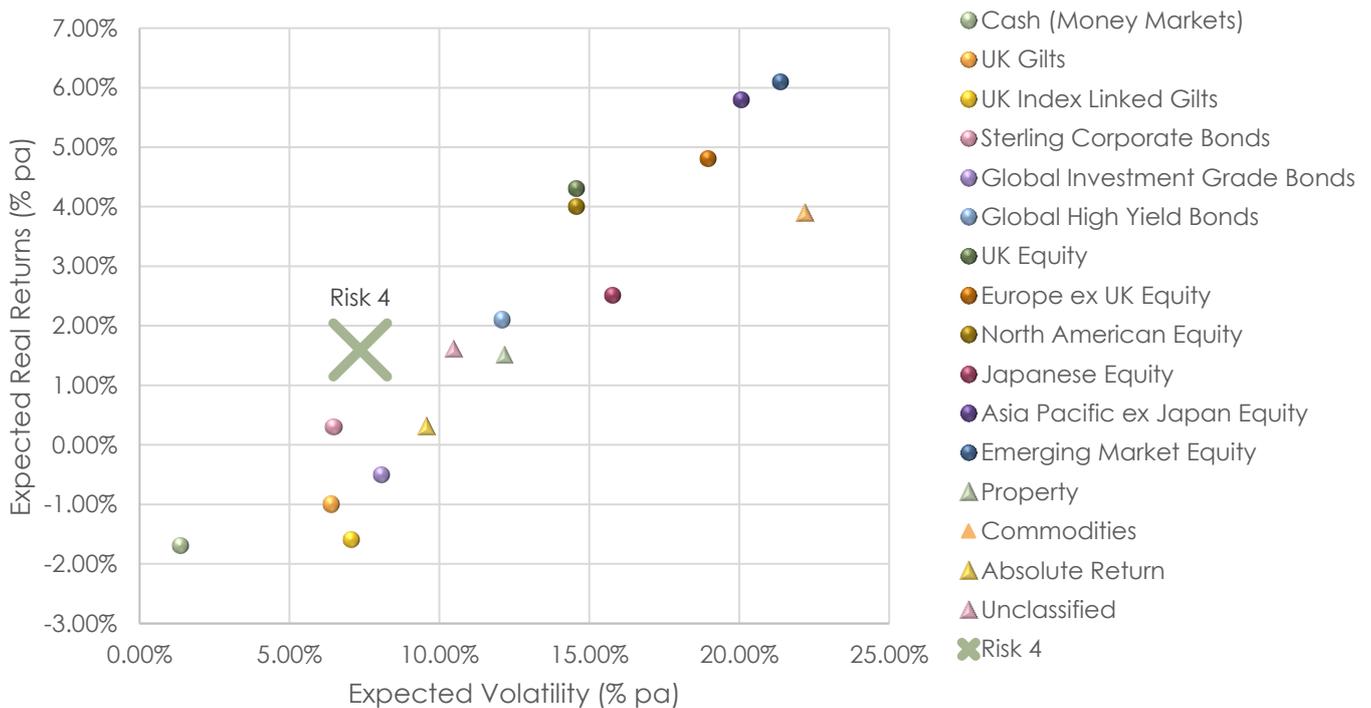
Risk and Reward (%)



The risk and reward chart shows the expected range of returns for a given risk level. This analysis tells us that 90% of the projected outcomes for a portfolio are expected to fall between the upper and lower ranges shown. There will be times when these parameters are exceeded both positively and negatively. Also shown on the chart is the largest loss the portfolio has experienced. This therefore shows what would have happened had you invested at the top and sold at the bottom, any recovery during the period is not considered. All investments include some level of risk that cannot be fully diversified away, meaning periods of loss will occur. It is important that as an investor you understand what the potential magnitude of these losses could be and whether you are comfortable with them.

Portfolio Scatter Chart

The scatter chart shows how different investments have different expected real returns i.e. net of inflation, and different volatility profiles but by combining these assets within a portfolio, in the correct proportions, the overall risk of the portfolio can be reduced significantly.



Charges (%) (excluding transactional and incidental)

Initial Charge	0.07
Ongoing Charge	0.53

This document has been prepared for general information only and does not contain all of the information which an investor may require in order to make an investment decision. If you are unsure whether this is a suitable investment you should speak to your financial adviser. This information is not guaranteed to be correct, complete, or accurate.